

G. V. ELECTRICALS PRIVATE LIMITED
 Gala No. 324, Hammer Smith Industrial Premises CNS, Sitaladevi Temple Road, Mahim, Mumbai, Maharashtra 400 016
 CIN:U28920MH1985PTC035529
 Balance Sheet as at 31st March, 2025
 (All amounts in Lacs, unless otherwise stated)

S.No.	Particulars	Note	As at 31 March 2025	As at 31 March 2024
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	3	4.12	4.02
(b)	Reserves and surplus	4	2,829.46	2,154.08
			2,833.58	2,158.10
2	Non-Current liabilities			
(a)	Long-term borrowings	5	27.44	243.10
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long-term liabilities		-	-
(d)	Long-term provisions	6	27.66	-
			55.10	243.10
3	Current liabilities			
(a)	Short-Term Borrowings	7	724.75	251.64
(b)	Trade payables		-	-
(i)	Due to micro & Small enterprises	8	-	-
(ii)	Due to others		358.85	215.77
(c)	Other current liabilities	9	1,181.68	1,182.82
(d)	Short term provisions	10	1.47	-
			2,266.75	1,650.23
	TOTAL		5,155.43	4,051.44
II	ASSETS			
1	Non-Current Assets			
(a)	Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment	11	433.22	284.88
	Intangible assets		-	-
	Capital Unbilled Reveune		-	-
(b)	Non-current investments	12	46.95	-
(c)	Deferred tax assets(Net)	13	27.34	-
(d)	Long-term loans and advances		-	-
(e)	Other Non-Current Assets	14	400.66	393.46
			908.17	678.34
2	Current Assets			
(a)	Current investments		-	-
(b)	Inventories	15	90.39	46.81
(c)	Trade Receivable	16	3,088.25	2,621.93
(d)	Cash and cash equivalents	17	486.71	442.21
(e)	Short-term loans and advances	18	29.43	241.72
(f)	Other Current Assets	19	552.48	20.42
			4,247.26	3,373.10
	TOTAL		5,155.43	4,051.44

See accompanying notes to the financial statements

1 to 29

As per our report of even date attached

For SSKN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN: 025256N

 SURESH CHANDRA
 PARTNER
 M.NO: 941180
 Place: Delhi
 Date: 09.09.2025

For and on behalf of the Board of Directors of
 G. V. ELECTRICALS PRIVATE LIMITED
 For G. V. ELECTRICALS PVT. LTD.



JAWED AKHTAR
 Whole-time director
 DIN:05267037

Director



SUNIL LAKSHMAN VATSA
 Managing Director
 DIN:01759120

Director



AARTI GARG
 Company Secretary
 PAN:AXNPG9923G



FURQAN AKHTAR
 Chief Financial Officer
 PAN:EHMPA1428K

Place: Mumbai
 Date: 09.09.2025



G. V. ELECTRICALS PRIVATE LIMITED

Gala No. 324, Hammer Smith Industrial Premises CHS, Sittladevi Temple Road, Mahim, Mumbai, Maharashtra 400 016

CIN:U28920MH1985PTC035529

Statement of Profit and Loss for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

S.No.	Particulars	Note	For the year ended 31 March 2025	For the year ended 31 March 2024
I	Revenue from operations	20	13,346.97	11,179.56
II	Other Incomes	21	12.05	23.61
III	Total Revenue		13,359.02	11,203.17
IV	Expenses:			
	Changes in inventories of WIP, Finished Good and Stock in trade	22	(43.57)	(26.30)
	Cost of Operations	23	3,668.57	3,115.29
	Employee benefit expenses	24	8,348.16	7,032.45
	Finance Costs	25	112.68	97.81
	Depreciation and amortization expense	26	84.60	33.39
	Other Expenses	27	398.56	354.53
V	Total Expenses		12,568.99	10,607.17
VI	Profit before exceptional and extraordinary items and tax		790.02	596.00
	Exceptional items		59.82	-
	-Profit/(Loss) on sale of investment		-	-
VII	Profit before extraordinary items and tax		730.20	596.00
	Extraordinary Items		-	-
VIII	Profit/(Loss) before tax		730.20	596.00
	Tax expense			
	Current tax		231.24	166.17
	Tax for earlier years		-	-
	Deferred tax		(27.34)	-
IX	Total Tax expense		203.90	166.17
X	Profit/(loss) for the year		526.30	429.83

**Earnings/ (Loss) per equity share [Nominal Value of Rs. 10
(previous year Rs.10 per share)]**

-Basic and diluted 28 129.75 106.90

See accompanying notes to the financial statements 1 to 29

As per our report of even date attached

For SSKN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 025256N
New Delhi

SURESH CHAND
PARTNER
M.NO:541750
Place: Delhi
Date: 09.09.2025

For and on behalf of the Board of Directors of
G. V. ELECTRICALS PRIVATE LIMITED

For G. V. ELECTRICALS PVT. LTD. For G. V. ELECTRICALS PVT. LTD.

JAWED AKHTAR SUNIL LAKSHMAN VATSA
Whole-time director Managing Director
DIN:05267037 DIN:01759120

AARTI GARG FURQUAN AKHTAR
Company Secretary Chief Financial Officer
PAN:AXNPG9923G PAN:EHMPA1428K

Place: Mumbai
Date: 09.09.2025

G. V. ELECTRICALS PRIVATE LIMITED

Gala No. 324, Hammer Smith Industrial Premises CHS, Sitadevi Temple Road, Mahim, Mumbai, Maharashtra 400 016

CIN:U28920MH1985PTC035529

CASH FLOW STATEMENT FOR THE YEAR 2024-25

(All amounts in Lacs, unless otherwise stated)

Particulars	For the year ended 31 March, 2025		For the year ended 31 March, 2024	
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
A. Cash flow from operating activities				
Net Profit Before Tax as per Profit and Loss Statement		730.20		596.00
Adjustments for:				
Depreciation and amortisation	84.60		33.39	
Finance costs	112.68		97.81	
Extraordinary Item	59.82		-	
Other Adjustment	0.44		-	
	257.53	257.53	131.20	131.20
Operating profit / (loss) before working capital changes		967.73		727.19
Changes in working capital:				
Adjustments for (increase) / decrease in operating asset & Liabilities				
Add: Decrease in Current Assets & increase in Current Liabilities				
Less: Increase in Current Assets & decrease in Current Liabilities				
Inventories	(43.57)		(26.30)	
Short-term loans and advances	212.30		16.27	
Long-term loans and advances	-		-	
Other Non-current assets	(7.20)		-	
Other current assets	(532.07)		-	
Trade Receivables	(466.32)		(412.21)	
Trade payables	143.08		(247.91)	
Other current liabilities	(1.15)		226.69	
Short-term provisions	1.47		(7.99)	
Long-term provisions	27.66		-	
		(665.80)		(451.44)
Cash generated from operations		321.94		275.75
Provision for Income Tax		321.94		275.75
Net cash flow from / (used in) operating activities (A)		90.70		109.68
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances				
Less: Purchase of Fixes Assets	(292.76)		(111.86)	
Less: Purchase of Mutual Fund	(46.95)		-	
Add: Sale of Assets	-		-	
		(339.71)		(111.86)
Net cash flow from / (used in) investing activities (B)		(339.71)		(111.86)
C. Cash flow from financing activities				
Proceeds from long-term borrowings Net	(215.66)		44.63	
Proceeds from Share capital	148.74		-	
Proceeds from Short-term borrowings Net	473.11		-	
Finance cost	(112.68)		(97.81)	
	293.51	293.51	(53.18)	(53.18)
Net cash flow from / (used in) financing activities (C)		293.51		(53.18)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		44.50		(55.46)
Cash and cash equivalents at the beginning of the year		442.21		497.67
Cash and cash equivalents at the end of the year		486.71		442.21
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 17)		486.71		442.21

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

As per our Report of Even Date
For SSKN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 025256N

SURESH CHAND
PARTNER
M.NO:541750
Place: Delhi
Date: 09.09.2025

For G. V. ELECTRICALS PVT. LTD

(Signature)

JAWED AKHTAR
Whole-time director
DIN:05267037

AARTI GARG
Company Secretary
PAN:AXNPG9923G

Place: Mumbai
Date: 09.09.2025

For & On behalf of Board of director
G. V. ELECTRICALS PRIVATE LIMITED
For G. V. ELECTRICALS PVT. LTD.

(Signature)

SUNIL LAKSHMAN VATSA
Managing Director
DIN:01759120

FURDUAN AKHTAR
Chief Financial Officer
PAN:EHMPA1428K

Director



G. V. ELECTRICALS PRIVATE LIMITED

Gala No. 324, Hammer Smith Industrial Premises CHS, Sitladevi Temple Road, Mahim, Mumbai, Maharashtra 400 016

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1 COMPANY INFORMATION

G.V. Electricals Private Limited is a private limited company domiciled in India, incorporated under the provision of companies act, 1956. The Company is engaged in the business of electrical and mechanical contractors.

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the

(b) Use of Estimates

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, etc.

(c) Accounting Convention

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial

1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Sale of services is recognised as and when the services are rendered and the collectability is reasonable assured.

2 Property, Plant and Equipment and Intangible Assets

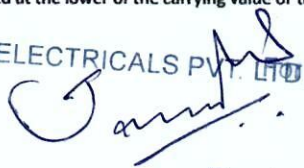
i. Property, Plant & Equipments:

a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any; Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management:

b) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

c) The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

For G. V. ELECTRICALS PVT. LTD.



Director

G. V. ELECTRICALS PVT. LTD.



Director



Notes to financial statements for the year ended 31 March 2025

3 Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment

4 Capital Work in Progress

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-progress. Property, Plant and Equipment under construction or installation, included in capital work-in-progress are not depreciated.

5 Inventories

Traded goods are valued at lower of cost and net realisable value. Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition.

6 Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates

7 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing

8 Borrowing Cost

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

9 Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

10 Earnings Per Shares

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair

For G. V ELECTRICALS PVT. LTD.


Director

G. V. ELECTRICALS PVT. LTD.

Director



Notes to financial statements for the year ended 31 March 2025

11 Provisions and Contingent Liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are not recognized in the financial statements

12 Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to

13 Investment

Investments that are readily realizable and intended to be held for not more than one year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

14 Government Grants and Subsidies

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match

15 Contingencies and events occurring after the Balance Sheet date

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet

16 Related Party Transactions

Related parties as defined under Accounting Standard - 18 'Related Party Disclosures' have been identified based on representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis.

17 Leases

The company has taken Office & factory on lease and classified as an Operating lease and the lease rentals are recognized in profit & loss account as per lease terms.

18 Segment Reporting

As per AS -17 Segment Reporting is not applicable to the company for the reporting period.

19 Employee Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits

(ii) Post-Employment Benefit

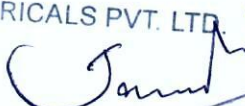
Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related services.

Defined Benefit Plans

Gratuity liability valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

For G. V. ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.



Director



Notes to financial statements for the year ended 31 March 2025

20 Extraordinary items, Exceptional items, Prior period items & changes in accounting policies

a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements.

Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

c) There were no changes in accounting policies requiring adjustments in the Restated Financial Statements, except for the accounting of retirement benefits in accordance with AS-15 (Revised) – 'Employee Benefits' and deferred tax in

For G. V. ELECTRICALS PVT. LTD.



Director

For G. V. ELECTRICALS PVT. LTD.



Director



Arvi

G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 3: Share Capital

Particulars	As at	As at
	31 March 2025	31 March 2024
Authorised 5,000 (Previous Year 5,000) Equity Shares of Rs.100 Each	5.00	5.00
	5.00	5.00
Issued, subscribed and fully paid up 4119 (Previous Year 4021) Equity Shares of Rs.100 Each	4.12	4.02
	4.12	4.02

a. Reconciliation of the no. of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number of Shares	Amount	Number of Shares	Amount
Equity shares of Rs 100 each fully paid up				
Share outstanding at the beginning and at the end of the year	4,021	4.02	4,021	402.10
Share issued during the year	98	0.10	-	-
Share bought back during the year	-	-	-	-
At the beginning and at the end of the year	4,119	4.12	4,021	402

b. Rights, preferences and restrictions attached to equity shares

- 1) The company has a single class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets.
- 2) In the event of liquidation of the company, the holders of equity shares will be entitled to receive residual assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held.
- 3) No shares have been bought back or allotted by way of bonus issue during last 5 years immediately preceding March 31, 2025.
- 4) Company does not have any Revaluation Reserve.
- 5) There were no class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash during the reporting period.
- 6) There are no calls unpaid by the Directors or officers of the company.

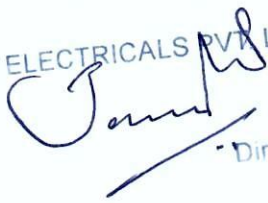
c. Shareholders holding more than 5% shares of the company

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number of Shares	% holding	Number of Shares	% holding
Equity Shares of Rs.100 each fully paid up, held by				
Jawed Akhtar	2,219	53.87%	2,081	51.75%
Sunil Vatsa	1,900	46.13%	1,900	47.25%
Anil Rajwade	-	0.00%	40	0.99%

d. Promoters Shareholding

Shares held by the promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares	% of total Shares	
Jawed Akhtar	2,219	53.87%	0.02
Sunil Vatsa	1,900	46.13%	(0.01)
Anil Rajwade	-	0.00%	(0.01)

For G. V. ELECTRICALS PVT. LTD.



Director

For G. V. ELECTRICALS PVT. LTD.



Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 4: Reserve and surplus

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Security Premium		
	At the beginning of the year	-	-
	Add: During the year	148.64	-
	At the end of the year	148.64	-
2	Profit & Loss Account		
	At the beginning of the year	2,154.08	1,724.25
	- Profit/(Loss) for the year	526.30	429.83
	- Adjustment for the year	0.44	-
	At the end of the year	2,680.82	2,154.08
	Total	2,829.46	2,154.08


Note 5: Long Term Borrowings

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Term Loan		
	Secured Loans from Banks and Financial Institutions [Refer Note a]	27.44	94.82
2	Unsecured Loans from related parties [Refer Note b]	-	148.28
	Total	27.44	243.10

Note (a)- The loan portfolio includes three secured loans, detailed as follows:

- (i) Bank of Maharashtra Term Loan amounting INR 16,00,000.00 is secured by exclusive & specific charge on the asset acquired under the loan for vehicle and repayable in 85 monthly installments. Rate of Interest @9.75% p.a.
- (ii) Bank of Maharashtra Term Loan amounting INR 24,96,000.00 is secured by exclusive & specific ECLGS charge on the Debtors and stock and fixed asset acquired under the loan and repayable in 60 monthly installments. Rate of Interest @7.50% p.a.
- (iii) Bank of Maharashtra Term Loan amounting INR 9,00,000.00 is secured by exclusive & specific charge on the asset acquired under the loan for vehicle and repayable in 84 monthly installments. Rate of Interest @10.30%
- (iv) Bank of Maharashtra Term Loan amounting INR 15,00,000 is secured by exclusive & specific charge on the asset acquired under the loan for vehicle and repayable in 60 monthly installments. Rate of Interest @9.80% p.a.

For G. V. ELECTRICALS PVT. LTD.



Director

For G. V. ELECTRICALS PVT. LTD.



Director



(v) Bank of Maharashtra Term Loan amounting INR 9,00,000 is secured by exclusive & specific charge on the asset acquired under the loan for Commerical vehicle and repayable in 36 monthly installments. Rate of Interest @14.80% p.a.

(vi) Bank of Maharashtra Term Loan amounting INR 9,00,000 is secured by exclusive & specific charge on the asset acquired under the loan for Commerical vehicle and repayable in 36 monthly installments. Rate of Interest @14.80% p.a.

(vii) Bank of Maharashtra Term Loan amounting INR 9,00,000 is secured by exclusive & specific charge on the asset acquired under the loan for Commerical vehicle and repayable in 60 monthly installments. Rate of Interest @14.80% p.a.

(viii) Bank of Maharashtra Term Loan amounting INR 9,00,000 is secured by exclusive & specific charge on the asset acquired under the loan for Commerical vehicle and repayable in 36 monthly installments. Rate of Interest @14.80% p.a.

(ix) Bank of Maharashtra Term Loan amounting INR 9,00,000 is secured by exclusive & specific charge on the asset acquired under the loan for Commerical vehicle and repayable in 36 monthly installments. Rate of Interest @11.25% p.a.

(x) Bank of Maharashtra Term Loan amounting INR 44,00,000 is secured by exclusive & specific charge on the asset acquired under the loan for Commerical Shop no 50, 1st floor, DDA CSC No 3, Sector-11, Rohini-110085 and repayable in 84 monthly installments. Rate of Interest @10.50% p.a.

Note (b) - As per the terms & conditions, loans taken by the Company are not prejudicial to the interest of the Company carries no interest and repayable after 12 months.

Note 6: Long-term provisions

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	Provision for Gratuity	27.66	-
	Total	27.66	-

Note 7: Short-Term Borrowings

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Secured Loans from Banks and Financial Institutions [Refer Note c]	724.75	251.64
	Total	724.75	251.64

Note c- The secured loan includes bank overdrafts from Bank of Maharashtra at an interest rate of 10.05%. And director personal gurnatee and immvoable property of director

For G. V ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.


Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 8: Trade Payable

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	- Due to micro & Small enterprises	-	-
	- Due to others	358.85	215.77
	Total	358.85	215.77

Note 8.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	340.28	18.57	-	-	358.85
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-


Trade Payables ageing schedule: As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	172.42	22.88	0.54	10.93	215.77
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Micro and Small Enterprise

Particulars	31 March 2025		31 March 2024	
	Principal	Interest	Principal	Interest
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSME Act to suppliers registered under the MSME Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSME Act to suppliers registered under the MSME Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

For G. V. ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.


Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 9: Other current liabilities

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Current maturities of long term borrowings	31.99	-
2	Interest accrued but not due on borrowings	0.16	-
3	Expenses Payable	577.50	564.68
4	Statutory Dues Payable	572.02	618.14
	Total	1,181.68	1,182.82

Note 10: Short term provisions

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Provision for Gratuity	1.47	-
	Total	1.47	-

For G. V. ELECTRICALS PVT. LTD.

Director



For G. V. ELECTRICALS PVT. LTD.


Director





G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 11: Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars	Land & Building	Furniture & Fixtures	Computer	Office Equipment	Motor Vehicles	Plant & Machinery	Total
Gross block							
As at 1 April, 2023	84.86	6.84	23.34	43.26	140.12	62.30	360.72
Additions	25.88	3.36	1.40	23.69	48.69	8.84	111.86
Deductions/Adjustments	-	-	-	-	-	-	-
Balance at 31 March, 2024	110.74	10.20	24.74	66.95	188.81	71.15	472.58
Additions	44.29	3.50	3.19	1.86	23.82	216.10	292.76
Deductions/Adjustments	-	5.02	14.43	40.81	54.04	5.43	119.73
Balance at 31 March, 2025	155.03	8.67	13.50	28.00	158.59	281.82	645.61
Accumulated depreciation							
Balance at 1 April, 2023	5.28	3.48	14.60	29.09	89.53	12.32	154.31
Depreciation	2.26	0.51	3.87	4.86	13.73	8.16	33.39
Deductions/Adjustments	-	-	-	-	-	-	-
Balance at 31 March, 2024	7.54	3.99	18.47	33.95	103.26	20.48	187.70
Depreciation	2.06	1.73	2.98	8.90	26.00	42.93	84.60
Deductions/Adjustments	(0.66)	2.72	11.31	26.89	30.29	(10.65)	59.91
Balance at 31 March, 2025	10.25	3.00	10.14	15.97	98.96	74.07	212.39
Carrying value at at 31 March, 2024	103.20	6.20	6.27	33.00	85.55	50.66	284.88
Carrying value at at 31 March, 2025	144.77	5.67	3.36	12.04	59.63	207.75	433.22

For G. V. ELECTRICALS PVT. LTD.

[Signature]
Director

[Signature]

For G. V. ELECTRICALS PVT. LTD.

[Signature]
Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 12: Non-current investments

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	Trade (valued at cost) - Quoted Investment in Mutual Fund (Unit allocated 137302)	46.95	-
	Total	46.95	-

Note 13: Deferred Tax Assets (Net)

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	Deferred Tax Assets		
1	Difference between carrying amount of fixed assets in the financial statements and the income tax return	19.77	-
2	Provision for Gratuity	7.57	-
	Total	27.34	-

Note 14: Other Non-Current Assets

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Security Deposit	4.54	328.41
2	Other Deposit*	35.43	-
3	Other non current assets	329.84	-
4	Advance tax and tax deducted at source [Net of provision for income tax)	30.84	65.05
	Total	400.66	393.46

Notes: * Deposits of `35.43 are given as lien against Bank Guranatee.

Note 15: Inventories

(Valued at Cost or NRV, whichever is less)

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	Stock in trade	90.39	46.81
	Total	90.39	46.81

For G. V. ELECTRICALS PVT. LTD.

Director

For G. V. ELECTRICALS PVT. LTD.

Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 16: Trade Receivable

S.No.	Particulars	As at	As at
		31 March 2025	31 March 2024
a	Secured, considered good	-	-
b	Unsecured, considered good	3,088.25	2,621.93
c	Doubtful	-	-
	Total	3,088.25	2,621.93

16.1 Trade Receivables ageing schedule as at 31st March,2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	3,063.10	25.15	-	-	-	3,088.25
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2024

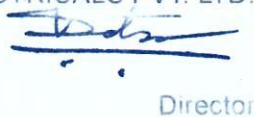
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2,342.46	259.10	11.11	0.88	8.38	2,621.93
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

For G. V. ELECTRICALS PVT. LTD.


..Director


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For G. V. ELECTRICALS PVT. LTD.


Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 17: Cash and cash equivalents

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	Cash & cash Equivalents		
	Balance with Banks		
	- In Current account	283.14	9.76
	Cash on hand	5.05	3.94
	Sub-total	288.19	13.70
	Other bank balances*	198.52	428.51
	Sub-total	198.52	428.51
	Total	486.71	442.21

Notes: * Deposits of `171.02 are given as lien against Bank Guranatee.

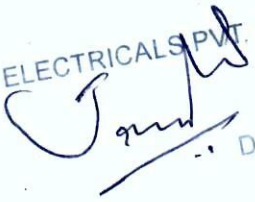
Note 18: Short-Term Loans & Advances

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	(unsecured considered good unless otherwise stated)		
1	Advances to Employee	29.43	19.12
2	Loans given	-	222.60
	Total	29.43	241.72

Note 19: Other current assets

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Advances to Suppliers	106.43	9.03
2	Advance for Gujarat job Work	131.48	-
3	Prepaid Expenses	33.51	11.39
4	Balance with Revenue Authorities	-	-
5	Other Current Assets	-	-
6	Interest Accrued	6.93	-
7	Unbilled Reveune	274.14	-
	Total	552.48	20.42

For G. V. ELECTRICALS PVT. LTD.



Director



For G. V. ELECTRICALS PVT. LTD.



Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 20: Revenue from operations

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Sale of products	13,346.97	11,179.56
	Total	13,346.97	11,179.56

Note 21: Other Incomes

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Interest	12.05	23.61
	Total	12.05	23.61

Note 22: Change in inventory of finished goods, Unbilled Reveune and stock-in-trade

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	<u>Inventories at the end of the year:</u>		
	Finished goods	-	-
	WIP	-	-
	Stock-in-trade	90.39	46.81
		90.39	46.81
	<u>Inventories at the beginning of the year:</u>		
	Finished goods	-	-
	WIP	-	-
	Stock-in-trade	46.81	20.52
		46.81	20.52
	Net (increase) / decrease	(43.57)	(26.30)

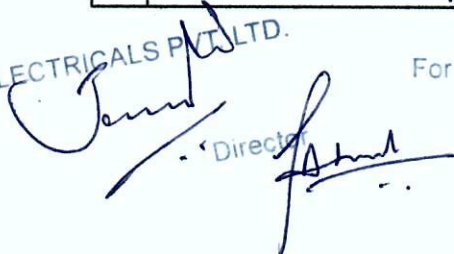
Note 23: Cost of Operations

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Purchases	800.65	798.92
2	Labour Charges	802.15	1,125.75
3	Transport Charges	1,481.11	991.68
4	Consumables, Tools and Tackles	63.89	67.46
5	Testing & Analysis Charges	0.22	1.25
6	Site Expenses	364.96	130.23
7	Fuel Expenses	155.61	-
	Total	3,668.57	3,115.29


Note 24: Employee benefits

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	Salaries and wages	7,400.48	6,246.06
2	Staff welfare expenses	0.30	-
3	Contributions to provident and other funds	918.25	786.39
4	Gratuity	29.13	-
	Total	8,348.16	7,032.45

For G. V. ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.


Director

G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 25: Finance Cost

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
a	Interest expense on:		
	Borrowings	16.31	50.50
	Others		
	a. To others	-	-
	b. Interest on delayed / deferred payment of income tax and other statutory liabilities	46.07	47.31
b	Other borrowing costs	50.29	-
	Total	112.68	97.81

Note 26: Depreciation and amortization expense

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
1	on Tangible assets (Refer note 9)	84.60	33.39
	Total	84.60	33.39

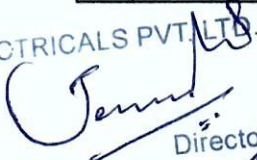
Note 27: Other Expenses

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	Administrative, Selling and Other Expenses		
1	Payments to auditors	-	-
2	Bank Charges	2.07	3.44
3	Bad Debts	95.05	-
4	Electricity Expenses	5.71	6.08
5	Festival Expenses	12.68	-
6	Insurance Expenses	29.52	32.91
7	Mis Expenses	1.83	50.42
8	Office Expenses	12.24	77.33
9	Printing & Stationery Expenses	5.94	9.65
10	Professional Expenses	32.43	26.48
11	Rent	111.13	90.58
12	Repair & Maintenance Expenses	22.24	7.83
13	Short & Excess	0.01	-
14	Travelling & Convyance Expenses	39.96	30.85
15	Telephone & Internet Expenses	16.93	18.96
16	CSR Expenditure*	10.82	-
		398.56	354.53

Details of payment made to auditors

S.No.	Particulars	As at 31 March 2025	As at 31 March 2024
	As auditor		
	Statutory audit	-	-
	Tax audit	-	-
	Other matters	-	-
	Total		

of G. V. ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.


Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025


(All amounts in Lacs, unless otherwise stated)

Note 28 : Earning Per Share

(Amount in Rs. Except Share Data)


S.No.	Particulars	(Amount in Rs. Except Share Data)	
		As at 31 March 2025	As at 31 March 2024
	Net profit attributable to equity shareholders		
	Profit after tax	5,26,305	4,29,830
	Nominal value of equity share (Rs)	100	100
	Weighted average number of equity shares in calculating basic EPS	4,056	4,021
	Weighted average number of equity shares in calculating diluted EPS	4,056	4,021
	Basic/ diluted earning per share	129.75	106.90

For G. V. ELECTRICALS PVT. LTD.


Director



For G. V. ELECTRICALS PVT. LTD.


Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

Note 29 : Additional Informations & Disclosures**(a) Employee Benefit Expense**

The Following Tables set forth the status of employee liabilities of the company and the related plan assets as recongized in the Balance sheet and Profit and Loss account

Defined Benefit Plan

Changes in the present value of the defined benefit obligation	31 March 2025	31 March 2024
Defined Benefit Obligation at beginning of the year	-	-
Current Service Cost	29,12,828	-
Interest Cost	-	-
Actuarial (Gain) / Loss	-	-
Benefits Paid	-	-
Defined Benefit Obligation at year end	29,12,828	-

Reconciliation of present value of defined benefit obligation and fair value of assets	31 March 2025	31 March 2024
Present value obligation as at the end of the year	29,12,828	-
Fair value of plan assets as at the end of the year	-	-
Funded status/(deficit) or Unfunded net liability	(29,12,828)	-
Unfunded net liability recognized in balance sheet	-	-
Amount classified as:		
Short term provision	1,46,977	-
Long term provision	27,65,851	-
Fair value of plan assets as at the end of the year	29,12,828	-

Expenses recognized in Profit and Loss Account	31 March 2025	31 March 2024
Current service cost	29,12,828.00	-
Interest cost	-	-
Deficit in acquisition cost recovered	-	-
Expected return on plan assets	-	-
Net actuarial loss/(gain) recognized during the year	-	-
Total expense recognised in Profit and Loss	29,12,828.00	-

Investment details of the Plan Assets	31 March 2025	31 March 2024
Government of India Securities	-	-
Corporate Bonds	-	-
Insurer Managed Fund	-	-
Special Deposit Scheme	-	-
Total Fund Balance	-	-

Actuarial assumptions	31 March 2025	31 March 2024
Discount Rate	6.72%	-
Expected Rate of increase in Compensation Level	4.00%	-
Expected Rate of return on Plan assets	0.00%	-
Mortality Rate	NA	NA
Retirement Rate	NA	NA
Average Attained Age	NA	NA
Withdrawal Rate	5.00%	-

Net assets/liability and actuarial experience gain/(loss) for present benefit obligation ('PBO') and plan assets

Particulars	31 March 2025	31 March 2024
PBO	29,12,828	-
Plan assets	-	-
Net assets/(liability)	(29,12,828)	-
Experience gain/(loss) on PBO	-	-
Experience gain/(loss) on plan assets	-	-
Actuarial gain due to change in assumptions	-	-

For G. V. ELECTRICALS PVT. LTD.

For G. V. ELECTRICALS PVT. LTD.



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

(b) Corporate Social Responsibility (CSR) Expenditure

1 Basis of Accounting

CSR expenditure is recognized as an expense in the Statement of Profit and Loss in the period in which it is incurred. No asset is recognized in respect of such expenditure unless it meets the definition and recognition criteria of an asset as per applicable Accounting Standards

2 Gross amount required to be spent by the company during the year: ₹ 10,82,296

3 Amount spent during the year:

Particulars	In Cash (₹)	Yet to be Paid in Cash (₹)	Total (₹)
(a) Construction/acquisition of any asset	-	-	-
(b) On purposes other than (a) above	10,82,296	-	10,82,296
Total	10,82,296	-	10,82,296

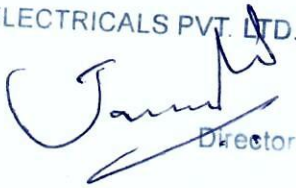
4 Project-wise CSR Expenditure:

Sl. No.	Name of Project	Nature of Activity (Schedule VII)	Amount (₹)	Mode of Implementation
1	Education	Promoting education	3,26,862	Direct
2	Health	Promoting healthcare including preventive health care	2,18,966	Direct
3	Skill Development	Employment enhancing vocational skills	4,60,000	Direct
4	Safe Drinking Water	Ensuring environmental sustainability and access to safe drinking water	76,468	Direct
		Total	10,82,296	

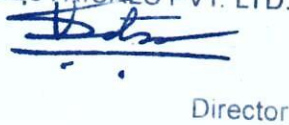
5 Disclosure in Notes to Accounts

The total CSR expenditure recognized as expense during the year amounts to ₹ 10,82,296, consisting of education, healthcare, skill development, and safe drinking water initiatives.

For G. V. ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.


Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

(c) Related Party transactions

Disclosure of transactions with related parties as required by Accounting Standard 18(AS-18), relating to Related Party Disclosure has been given below. Related parties as defined under clause 3 of the Accounting Standard have been identified on the basis of representation made by key managerial personnel and information available with the Company.

S.No.	Name of Related Party	Nature of Relationship with the reporting enterprise
1	Sunil Vatsa	Director
2	Jawed Akhtar	Director
3	Bindu Vatsa	Director
4	Nahid Nazli	Director
5	NUCLEUS ENGEINEERING CORPORATION	Individuals who have control or significant influence over the reporting enterprise
6	VATSA ELECTRICALS	

Related Party Transactions

S.No.	Name	Nature of Transaction	As at 31 March 2025	As at 31 March 2024
1	Jawed Akhtar	Director Remuneration	18,00,000	7,50,000
2	Sunil Vatsa	Director Remuneration	18,00,000	7,50,000
3	Bindu Vatsa	Salary	15,00,000	3,32,600
4	Nahid Nazli	Salary	15,00,000	3,32,600
5	NUCLEUS ENGEINEERING CORPORATION	Purchase of service	75,00,000	15,64,104
6	VATSA ELECTRICALS	Purchase of service	98,00,000	-
		Total	2,39,00,000	37,29,304

Closing Balances of Related Party Transactions

S.No.	Name	Nature of Transaction	As at 31 March 2025	As at 31 March 2024
1	Jawed Akhtar	Director Remuneration	-	-
2	Sunil Vatsa	Director Remuneration	-	-
3	Bindu Vatsa	Salary	-	-
4	Nahid Nazli	Salary	-	-
5	Nahid Nazli	Advance	-	23,93,495
6	Jawed Akhtar	Advance	-	25,36,319
7	AREEBA	Advance	-	2,33,86,937
8	Bindu Vatsa	Advance	-	81,95,410
9	NUCLEUS ENGEINEERING CORPORATION	Trade Payable	13,50,000	64,48,708
10	VATSA ELECTRICALS	Trade Payable	16,66,000	30,21,904
		Total	30,16,000	4,59,82,773

Note: Related party relationships are as identified by the company and relied upon by the Auditor

(d) Earnings and Expenditure in Foreign Exchange: INR Nil (Previous year – INR Nil)

(e) Contingent Liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
a) Claim against the company not acknowledged as debt	35,60,628	-
b) Bank guarantee issued by banker	4,58,94,394	-
c) Estimated amount of contracts remaining to be executed on capital account & not provided for	-	-
d) Other Commitments	-	-

For G. V. ELECTRICALS PVT. LTD.

For G. V. ELECTRICALS PVT. LTD.

Director

Director



G. V. ELECTRICALS PRIVATE LIMITED
CIN:U28920MH1985PTC038529
Notes to financial statements for the year ended 31 March 2025
 (All amounts in Laacs, unless otherwise stated)

(f) Key Ratios

Disclosure of the Key ratios as per the as per Schdule III

Particulars	Units	31st March 2025	31st March 2024	% change from March 31, 2024 to Mar 31, 2025	Reason for change in the ratio more than 25%
Current Ratio	Times	1.87	2.04	(8.33)	NA
Debt-Equity Ratio	Times	0.28	0.23	20.72	NA
Debt Service Coverage ratio	Times	4.00	16.33	(75.51)	This is mainly on account of pay of Unsecured loan during the year
Inventory Turnover ratio	Times	194.56	332.03	(41.40)	Increase of stock
Trade Receivable Turnover Ratio	Times	4.67	4.63	1.02	NA
Trade Payable Turnover Ratio	Times	13.47	9.85	36.74	This is mainly on account of base effect on the expenses where last year there was substantial EPC activity and this year there are no such major EPC expenses.
Net Capital Turnover Ratio	Times	6.75	6.50	3.73	NA
Net Profit ratio	Percentage	0.04	0.04	2.68	NA
Return on Equity ratio	Percentage	0.21	0.22	(4.67)	NA
Return on Capital Employed	Percentage	0.25	0.26	(3.74)	NA
Return on Investment	Percentage	-	-	-	NA

Last year ratios has been updated to match with current year formula.

For G. V. ELECTRICALS PVT. LTD.

[Signature]

[Signature]
Director



For G. V. ELECTRICALS PVT. LTD.
[Signature]
Director

G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

(g) Title deeds of the Immovable Property not held in the name of Company

As at March 31, 2025, the Company confirms that all title deeds for the immovable property (Land and Building) disclosed under Property, Plant and Equipment and Investment Property are held in the name of the Company. Company does not have Immovable Property not in the name of the company during the year. Accordingly, no disclosure under the head is required.

(h) Revaluation of Assets

The Company has not revalued its Property, Plant & Equipments during the year. Accordingly, no disclosure under the head is required.

(i) Capital Work in Progress (CWIP)

The Company does not have CWIP during the current year. Accordingly, no disclosure under this head required.

(j) Intangible Assets under Development

The Company is not having Intangible Assets under development during the year. Accordingly, no disclosure under the head is required.

(k) Companies with approved schemes or arrangements

This is with regard to the above the company has neither applied nor entered in to any arrangements which have been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013. Accordingly, no disclosure under the head is required.

(l) Loans or Advances disclosures

During the year company does not have granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other persons.

(m) Other Statutory Compliance

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The company does not have transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.

(iii) The Company has created or satisfaction the charges with ROC which are required to be registered with ROC during the year 2024-25.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or

b. provide any guarantee, security or thelike to or on behalf of the Ultimate Beneficiaries

For G. V. ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.


Director



G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
- b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The company has taken borrowings from bank or Financial institutions on the basis of security of current assets, Fixed assets and personal gurantee of directors.

(ix) The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(x) The company does not have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013.

(o) In the opinion of board of directors, the current assets have a value on realization in the ordinary course of business at least equal to the amount stated in the balance sheet and the provision for the current liabilities.

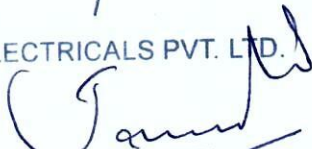
(p) During the current financial year (FY 2024–25), the Company identified an error in its calculation of depreciation in prior periods (FY 2023-24 and earlier). Depreciation was erroneously charged based on the rates prescribed under the Income-tax Act, 1961, instead of the useful lives specified under Schedule II of the Companies Act, 2013.

This error resulted in an understatement of accumulated depreciation in those prior periods. The Company has corrected this error in the current year. The financial impact of this correction, which relates entirely to prior periods, has been accounted for as a Prior Period Item in the Statement of Profit and Loss, resulting in an additional charge of ₹50,95,000.

For G. V. ELECTRICALS PVT. LTD.


Director

For G. V. ELECTRICALS PVT. LTD.


Director

G. V. ELECTRICALS PRIVATE LIMITED

CIN:U28920MH1985PTC035529

Notes to financial statements for the year ended 31 March 2025

(All amounts in Lacs, unless otherwise stated)

(q) Ministry of Corporate Affairs (MCA) vide its notification number G.S.R. 206(E) dated March 24, 2021 (amended from time to time) in reference to the proviso to Rule 3 (1) of the Companies (Accounts) Amendment Rules, 2021, introduced the requirement, where a company used an accounting software, of only using such accounting software w.e.f April 01, 2023 which has a feature of recording audit trail of each and every transaction. The Company has used accounting software for maintaining its books of account wherein; a) the audit trail feature (edit log) facility in primary accounting software (ERP) was enabled and operated effectively during the year except for few table and at the database level. The Management has adequate internal controls over financial reporting which were operating effectively for the year ended March 31, 2025 and further management is in the process of evaluating the options to ensure full compliance in primary and other software with the requirements of proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 referred above in respect of audit trail (edit log).

(r) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. Certain sections of the Code came into effect on 3 May 2023. However, the final rules/ interpretation have not yet been issued. Based on a preliminary assessment, the Group believes the impact of the change will not be significant.

(s) Previous year figures have been regrouped / reclassified, where necessary, to confirm to this year's classification.

For SSKN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 025256N




SURESH CHAND
PARTNER
M.NO:541750
Place: Delhi
Date: 09.09.2025

For and on behalf of the Board of Directors of
G. V. ELECTRICALS PRIVATE LIMITED

For G. V. ELECTRICALS PVT. LTD. For G. V. ELECTRICALS PVT. LTD.



JAWED AKHTAR
Whole-time director
DIN:05267037


SUNIL LAKSHMAN VATSA
Managing Director
DIN:01759120

Director


AARTI GARG
Company Secretary
PAN:AXNPG9923G




FURQUAN AKHTAR
Chief Financial Officer
PAN:EHMPA1428K

Place: Mumbai
Date: 09.09.2025