COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

[3]G V ELECTRICALS LIMITED

I. [3]The name of the Company is **G V ELECTRICALS LIMITED.**
II. The Registered Office of the company will be situated in the state of Maharashtra.
III. The Object for which the Company is established are:

(A) [5]THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-

1. To carry on the business as electrical and mechanical contractors for erection, testing, commissioning and maintenance of electrical/mechanical equipment within or out of India."

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A) ARE:

1. To carry on the business as manufactures of and dealers in and importers and exporters of electrical, electronic and mechanical equipment.

2. To carry on the business of Designing and Fabrication of panels, annunciation panels etc.

3. To carry on the business of Erection and commissioning of generating sets including change over panels cables, complete earthing systems etc.

4. To undertake the business of complete electrical installations on turn key basis.

5. To undertake the business of consultancy in Mechanical, Engineering, Electrical and Electronic manufacturing systems.

1- Altered by special resolution passed at the Extra Ordinary General Meeting held on 24.10.1988
2- Altered by special resolution passed at the Extra Ordinary General Meeting held on 27.05.2025
3- Altered by special resolution passed at the Extra Ordinary General Meeting held on 01.09.2025
4- Altered by special resolution passed at the Extra Ordinary General Meeting held on 14.01.2026
5- Altered by special resolution passed at the Extra Ordinary General Meeting held on 10.02.2026

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6. To carry on the business and activities of undertaking research programmes and of Installing, establishing, collaborating and participating in the running of laboratories and maintaining a library for research work.

7. To buy, sell, import and export, manufacture, process, mature, refine and deal in all electricals, raw materials, substances, apparatuses and equipment's required for manufacturing the products stated hereinabove.

8. To buy, sell, import and export all kinds of machineries and plants, stores, containers tanks, equipments required for storing, manufacturing and processing the products stated herein.

9. To buy or sell land, plot or premises and to buy, modify, construct and replace structure required for employees or business of the company.

10. To purchase or acquire on lease any other similar manufacturing incorporated or not, situated in any part of India together with or without assets and properties, business and any other patents Incidental rights appurtenant there to respectively.

11. To register or acquire patents, trademarks, processes and other rights.

12. To enter into partnership or collaboration with India or foreign agencies of similar or supplemental or complemental types of business to enter into such agreements on such arrangements including technical know-how labour, finance, process or patent hence, to obtain or extend loan licences, etc.

13. To sell the undertaking of this Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this Company and distribute the same among the shareholders of this Company.

14. To let out or give on leave and licence or hire the premises, undertaking or business of the Company or any part thereof, absolutely or temporarily to any other Company or Companies or bodies corporate whether incorporated or not or to persons as may be thought desirable on any terms and conditions.

15. To enter into any agreement or contract with any government authority, supreme, municipal, local or otherwise that may seem conducive to the Companie's objects or any of them and to obtain from any such government of authority rights, privileges and concessions which the Company may think it desirable to obtain and to carry out exercise perform and comply with any such contract, arrangement, privileges and concessions.

16. To acquire, by purchase ledger or otherwise acquire hold, sell, exchange, grant dispose of and deal in lands including agriculture land, building, office, shop, warehouse, laboratories, garages and premises of every description mortgage, charges, grants, concessions, leases, contracts, policies book debts and claims and any interest in any movable or immovable property and claims against such property.

17. To invest and deal with the moneys of the Company not immediately required upon in such securities and in such manner as may from time to time be determined and particular by way

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of advance or deposit with or without interest to any bank, corporation whether incorporated or not person or persons and to make draw, accept, endorse negotiate, buy sell discount and otherwise deal in bills notes, warrants, coupons and other negotiable and transferable, instruments, securities or documents whether of government or public body, corporation or private persons

18. To lend money either with or without security and generally to such person on such terms as may seem expedient and particular to customers and others having dealing with the Company and to guarantee the performance of any contracts by any such persons provided that the Company shall not carry on the business of banking as defined as defined by the Banking Regulation Act, 1949.

19. To borrow or raise money or to receive money as a deposit whether as security for the performance of any contract or service with or to the Company or otherwise and whether at interest or otherwise in such manner as the Company may think fit and on security of any such money so borrowed, raised or received or to mortgage, pledge or charge the whole or any part of the properties assets or revenue of the Company, present or future, including its uncalled capital by special assignment or otherwise or to transfer or convert the same absolutely or in trust and to give the leaders power of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities provided that the Company shall not accept any deposits for the purpose of lading and investment, subject to section 73 of Companies Act 2013 and directives at the Reserve Bank of India.

20. To purchase or otherwise acquire and undertake the whole or any part of the business, property, right and liabilities of any person, firm or company carrying on any business which the Company is authorised to carry on or possessed of property or rights suitable for any for the purpose of the company and to purchase acquire sell and deal in property, shares, debentures of any such person firm or Company and to conduct, make or carry into effect any arrangements with regard to the winding up of the business of any such person form or company.

21. To promote and form and to be interested in and take hold of and dispose of shares of any other companies for or any of the objects mentioned in this Memorandum and to subsidise or otherwise assist any such company

22. To assist any company financially or otherwise by issue of capital, shares or other securities of the Company, not- withstanding the liabilities thereon.

23. To pay for any properties, rights or privileges acquired by this Company either in shares of this Company or partly in shares and partly in cash or otherwise and to give shares of this Company in exchange for shares of any other company.

24. To sell, lease, mortgage, surrender, abandon and in any other manner deal with or dispose of the undertaking or property of the Company or any other part thereof for such consideration as the Company may think fit and in particular for shares, debentures and other securities of any other company having objects altogether or in part similar to those of the Company.

25. To create any Depreciation Fund, Sinking Fund, Insurance Fund or any other Reserve Fund whether for depreciation or for repairing, improving, extending or maintaining the business

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or property of the Company or for any other purposes conducive to the interests of the Company.

26. To provide for the welfare of any employee or employees of the Company, their wives, widows and families or the dependents of such persons by grants of money, pensions, allowances, bonus or other payments by creating and from time to time subscribing to the places of recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit and other- wise to assist or guarantee money of any moral or other claim to support or aid by the Company either by reasons of locality of, operation of or utility to the Company or its employees.

27. To place, to receive or to distribute as bonus shares among the members or otherwise to apply as the Company may from time-to-time think fit, any moneys received by way of premium on shares issued at premium by the Company and moneys received in respect of dividends accrued or on forfeited shares.

28. Subject to the provisions of the Companies Act, 2013, to distribute any of the property of the Company on winding up of the business amongst the members in specie or kind.

29. To adopt such means of making known the business and merchandise of the Company to the general public and customers in particulars as the Company may deem expedient and in particular by advertising in the press by circulars, posters, by purchase and exhibition of works of art or interest, by publication of books, booklets, tracts, leaflets and periodicals and by granting prizes, rewards and donations (including donations to any fund or charitable or public purposes).

30. To pay out of the funds of the Company all expenses of and incidental to the formation, registration, advertisements and establishments of this Company, and the issue and subscriptions of shares or loans, or capital including brokerage and or commission for obtaining applications for or placing or guaranteeing the placing of shares or any debentures, debenture stock and other securities of this Company with the Stock Exchange and also all expenses attending the issue of any circular or notice and the printing, circulating of proxies and forms to be filled up by the members of the Company.

31. To establish branches or agencies whether by means of local boards or otherwise anywhere in India or elsewhere at any place or places throughout the world, for the purposes of enabling the Company to carry on its business more efficiently and to discontinue and reconstitute any such branches or agencies.

32. To guarantee the payment of money unsecured or secured by or payable under or in respect of Promissory Notes, Bonds, Debentures, Debenture Stock, Contracts, Mortgage charges, Obligations, Instruments and Securities of any Company or any authority, supreme, municipal, local or otherwise or of any person whomsoever, whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations.

33. To subscribe to or otherwise aid, benevolent, charitable, national or other institutions or objects of a public character or which have any moral or other claim to support or aid by the Company by reason of the nature and locally of its operation or otherwise.

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34. To undertake and execute any trusts the undertaking where- of may seem desirable either gratuitously or otherwise.

35. To purchase, take on lease or in exchange or otherwise acquire, sell, rent out to lease or give on lease and licence basis, or to develop and turn to account any land acquired by the Company or in which the Company is interested, and in particular by surveying, laying out and preparing the same for building purposes, designing, constructing, reconstructing, altering, pulling down, developing, decorating, maintaining, furnishing, fitting, farming, cultivating, letting, giving, on building lease or building agreement and by advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others in the Union of India or elsewhere and any estate or interest in and any rights over or connected with any such lands, buildings, structures belonging to the Company.

36. To establish and carry on and to promote the establishment and to carry on, upon any property in which the Company is interested of any business which may be conveniently carried on upon or in connection with such property and the establishment of which may enhance the value of the Company's interest in such property or to facilitate the disposal thereof.

37. To do all or any of the above things are incidental conducive to the attainment of the above Objects or any of them in any part of the world either as principal agents, contractors, trustees or otherwise and either by or through agents, trustees, sub-contractors or otherwise and either alone or in conjunction or in collaboration with others.

38. To buy or sell agricultural lands, plots for cultivating flower or medicinal fruit or developing a fruit garden, botanical gardens or for maturing wines, liquors.

39. To acquire, buy, purchase, lease, hire or operate otherwise acquire, hold, sell, exchange barge or barges, sea-going vessels, ship-parts, ship stores and accessories in the name of the Company at Bombay shore or anywhere in the world.

40. To carry on the business of preservation, canning, bottling, deep-freezing and dehydration of all kinds of fruits and their juice, vegetables and their juices and all kinds of agricultural products.

41. To acquire, cultivate and or irrigate lands for agricultural and or horticultural purposes and to produce all kinds of fruits, vegetables, flowers, food grains, pulses, cotton, oilseeds and agricultural commodities and cattle feeds.

42. To carry on the business as general chemists and druggists and manufacturers and dealers in all kinds of boxes, and cases whether wholly of card, wood, metals, plastics or other- wise.
43. To undertake the business of consultancy in Air, Water, Environment Pollution control.

44. To carry on the business as manufacturers of and dealers in and importers and exporters of absorbent cotton, purified cotton, bleached cotton, fully or partially pressed cotton, gauzes, dressings, bandages, sanitary towels, cleaning tissues, etc.

45. To carry on the business as manufacturers of and dealers in and importers and exporters of all kinds of cosmetics, perfumes, soaps and toilets requirements.

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46. To carry out, undertake to carry out, promote, or sponsor rural development including any programme for promoting the social and economic welfare or uplift of public in rural areas and to incur any expenditure on any programme of rural development and that the words "rural area" shall include such areas as may be regarded as rural areas under Section 35CC of the Income-tax Act, 1961 or any other modification or re-enactment thereof for the time being in force.

IV. The liability of the members is limited.

V. [1,2,4]The authorised capital of the Company is Rs. 12,00,00,000 (Rupees Twelve Crore only) divided into 12000000 equity shares of Rs. 10/- (Rupees Ten only) each.

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We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite to our respective names.

Name, Address, Description & Occupations of each Subscriber	Number of shares taken by each subscriber	Name, address, description & Occupation of witness to Subscriber 1, 2 & 3
1. ANIL SADASHIV RAJWADE AASHIRWAD 117 HINDU COLONY, ROAD NO. 5 DADAR, BOMBAY - 400014 SON of late SADASHIV RAJWADE Business. - Rajwade	10 (TEN EQUITY) ONLY	DEVIDAS KASHINATH VIRKAR Son of Late KB Virkar Business 71 Narayan ... Mansion 227 Backbay Reclamation Bombay 400021
2. SUHASINI ANIL RAJWADE AASHIRWAD 117 HINDU COLONY ROAD NO.5, DADAR BOMBAY 400014 Wife of ANIL SADASHIV RAJWADE Business - Mrs. Suhasini Rajwade	10 (Ten Equity Only)	
3. ANANT GAJANAN TULPULE 17 SARASWATI NEELYAM 33- A CHITTARANJAN ROAD VILE PARLE (EAST) BOMBAY 400057 SON of GAJANAN RAMCHANDRA TULPULE Chartered Accountant	1 (one equity only)	DEVIDAS KASHINATH VIRKAR Son of late Shri K B Virkar, Business, 71, Narayan ..., 227 Backbay Reclamation, Bombay 400021
	21 Twenty one equity only	

Dated this 6th day of Feb. 1985