

Date- July 17, 2026

To,  
The Board of Directors  
G V ELECTRICALS LTD  
Unit no 324, 3rd floor, Plot no 416,  
Hammersmith Industrial Premises Co-op Society Ltd,  
Narayan Pathare Marg, Off. Sitladevi Temple Road,  
Mahim, Mumbai, Maharashtra, India, 400016

**Sub: Proposed Public Issue of G V Electricals Ltd (the "Company") on SME Platform of BSE (the "Stock Exchange")**

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "**Banker to the Offer, Sponsor Bank, Refund Bank, Public Offer Bank**" in the Red Herring Prospectus / Prospectus which the Company intends to issue in respect of the proposed issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, 32 and/or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus:

|                        |                                                                                                                 |
|------------------------|-----------------------------------------------------------------------------------------------------------------|
| Name:                  | Axis Bank Limited                                                                                               |
| Address:               | Ground Floor Sixth Sense Mall at Junction of Gokhale Road Elphinston Road And Sayani Road Parel Mumbai – 400025 |
| Tel No.:               | +91 – 9833558630                                                                                                |
| E-mail:                | Dilip.Kanaujiya@axisbank.com                                                                                    |
| Website:               | www.axisbank.com                                                                                                |
| Contact Person:        | Dilip Ramji Kanaujiya                                                                                           |
| SEBI Registration No.: |                                                                                                                 |

For and on behalf of Axis Bank Limited

  
Authorized Signatory  
Name: Dilip Kanaujiya  
Designation: Branch Head  
S.S. No. 10589  
Emp. No. 31136



Ground floor Sixth Sense Mall At junction of Gokhale Road Elphinston Road and Sayani Road Parel Mumbai - Maharashtra - India 400025  
REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321  
CIN: L65110GJ1993PLC020769 Website - [www.axisbank.com](http://www.axisbank.com)



**Annexure A**  
**TO WHOMSOEVER IT MAY CONCERN**

**Sub: Proposed Public Issue of G V Electricals Ltd (the “Company”) on SME Platform of BSE (the “Stock Exchange”)**

We hereby confirm that as on date the following details in relation to our registration with the SEBI as a Sponsor Bank and Public Offer Account Bank is true and correct:

|                                                                                                                         |  |
|-------------------------------------------------------------------------------------------------------------------------|--|
| 1. Registration Number:                                                                                                 |  |
| 2. Date of registration / Renewal of registration:                                                                      |  |
| 3. Date of expiry of registration:                                                                                      |  |
| 4. If applied for renewal, date of application:                                                                         |  |
| 5. Any communication from SEBI prohibiting Axis Bank Limited from acting as public offer account bank and sponsor bank: |  |
| 6. Any enquiry/investigation being conducted by SEBI:                                                                   |  |
| 7. Period up to which registration/ renewal fees have been paid:                                                        |  |
| 8. Details of any penalty imposed                                                                                       |  |

**Note: annex certificate of registration**



निर्गमन बैंककार

प्ररूप ख  
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 10

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED  
3<sup>RD</sup> FLOOR, TRISHUL  
OPP. SAMRTHESWAR TEMPLE  
LAW GARDEN, ELLIS BRIDGE  
AHMEDABAD 380 006

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000017
- 2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।
- 3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order

For and on behalf of  
Securities and Exchange Board of India

RUCHI CHOJER

स्थान Place : MUMBAI

तारीख Date : FEBRUARY 6, 2013

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory