

# SUNIL LAKSHMAN VATSA

Plot No. 619, 3<sup>rd</sup> Floor,  
West Parmanand Colony, Dr. Mukherjee Nagar,  
Delhi - 110009

Dated: March 02, 2026

To

## **G V ELECTRICALS LTD**

Unit no 324, 3rd Floor,  
Plot No. 416, Hammersmith Industrial Premises Co-op Society Ltd,  
Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim,  
Mumbai, Maharashtra - 400016

### **Sub: Proposed Initial Public Offer ("IPO") of G V Electricals Limited ("Company")**

Dear Sir(s)/ Madam,

1. I, Sunil Lakshman Vatsa, understand that the Promoter and Promoter Group Member of the **G V Electricals Ltd** (Company) including me are proposing to make Initial Public Offer by way of issue of further shares and offer for sale of the Equity Shares of the Company held by me.
2. In this regard, I, wish to offer upto 1,25,000 equity shares of the Company held by me for sale. I confirm that the said shares are free from all encumbrances and there is no restriction on LLP to deal with the same. I further confirm that the said shares are otherwise eligible for being offered in the offer for sale.
3. I, hereby give my irrevocable consent for and authorize you to incorporate appropriate provisions/disclosures to the above effect in the Draft Red Herring Prospectus/ Red Herring/ Prospectus including disclosures as mandated under the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the guidelines prescribed by Stock Exchange and other applicable rules and regulations. I on behalf of our Company confirm that I will abide by all the aforesaid provisions/disclosures.
4. I confirm that the Equity Shares proposed to be offered and sold in the Offer are eligible in terms of the SEBI (ICDR) Regulations, 2018. I further confirm that I have not been prohibited from dealing in the securities market, that the Equity Shares being offered are free from any lien, encumbrance, or third-party rights, and that I am the legal and beneficial owner of the Equity Shares being offered under the Offer for Sale.
5. I confirm that the Offered Shares have been held by me for a period of at least one year immediately preceding the date of this Draft Red Herring Prospectus and are accordingly eligible for being offered for sale in the Offer in compliance with the SEBI ICDR Regulations and amendments thereto. Further I confirm that the Offered Shares are compliant with Regulation 230(1) (f) and 230(1) (g) of the SEBI ICDR Regulations 2018 read with SEBI ICDR (Amendment) Regulations, 2025.

## **SUNIL LAKSHMAN VATSA**

Plot No. 619, 3<sup>rd</sup> Floor,  
West Parmanand Colony, Dr. Mukherjee Nagar,  
Delhi - 110009

6. I, confirm that the pricing formula in respect of the shares to be issued and offered for sale under the IPO as agreed by you in consultation with the Book Running Lead Manager and all revisions thereof would be binding on me.
7. I hereby authorize you to take all actions in respect of the offer for sale for and on my behalf including filing of the Draft Prospectus/ Prospectus.
8. I further confirm that the letter is irrevocable and unconditional unless otherwise agreed among you, the Book Running Lead Manager and ourselves, in writing.

Yours faithfully,



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**Sunil Lakshman Vatsa**  
**(Selling Shareholder)**

# **JAWED AKHTAR**

Address: D- 70, 2<sup>nd</sup> Floor,  
Mansarovar Garden,  
Delhi - 110015

Dated: March 02, 2026

To

## **G V Electricals Ltd.**

Unit No. 324, 3rd Floor, Plot No. 416,  
Hammersmith Industrial Premises Co-op Society Ltd,  
Narayan Pathare Marg, Off. Sitladevi Temple Road,  
Mahim, Mumbai, Maharashtra - 400016

### **Sub: Proposed Initial Public Offer (“IPO”) of G V Electricals Limited (“Company”)**

Dear Sir(s)/ Madam,

1. I, Jawed Akhtar, understand that the Promoter and Promoter Group Member of the **G V ELECTRICALS LTD** (Company) including me are proposing to make Initial Public Offer by way of issue of further shares and offer for sale of the Equity Shares of the Company held by me.
2. In this regard, I, wish to offer upto 1,25,000 equity shares of the Company held by me for sale. I confirm that the said shares are free from all encumbrances and there is no restriction on LLP to deal with the same. I further confirm that the said shares are otherwise eligible for being offered in the offer for sale.
3. I, hereby give my irrevocable consent for and authorize you to incorporate appropriate provisions/disclosures to the above effect in the Draft Red Herring Prospectus/ Red Herring/ Prospectus including disclosures as mandated under the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the guidelines prescribed by Stock Exchange and other applicable rules and regulations. I on behalf of our Company confirm that I will abide by all the aforesaid provisions/disclosures.
4. I confirm that the Equity Shares proposed to be offered and sold in the Offer are eligible in terms of the SEBI (ICDR) Regulations, 2018. I further confirm that I have not been prohibited from dealing in the securities market, that the Equity Shares being offered are free from any lien, encumbrance, or third-party rights, and that I am the legal and beneficial owner of the Equity Shares being offered under the Offer for Sale.
5. I confirm that the Offered Shares have been held by me for a period of at least one year immediately preceding the date of this Draft Red Herring Prospectus and are accordingly eligible for being offered for sale in the Offer in compliance with the SEBI ICDR Regulations and amendments thereto. Further I confirm that the Offered Shares are compliant with Regulation 230(1) (f) and 230(1) (g) of the SEBI ICDR Regulations 2018 read with SEBI ICDR (Amendment) Regulations, 2025.

## **JAWED AKHTAR**

Address: D- 70, 2<sup>nd</sup> Floor,  
Mansarover Garden,  
Delhi - 110015

6. I, confirm that the pricing formula in respect of the shares to be issued and offered for sale under the IPO as agreed by you in consultation with the Book Running Lead Manager and all revisions thereof would be binding on me.
7. I hereby authorize you to take all actions in respect of the offer for sale for and on my behalf including filing of the Draft Prospectus/ Prospectus.
8. I further confirm that the letter is irrevocable and unconditional unless otherwise agreed among you, the Book Running Lead Manager and ourselves, in writing.

Yours faithfully,



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**Jawed Akhtar**  
**(Selling Shareholder)**